

HEAD OFFICE NOTICE INVITING TENDER FOR AUCTION SALE

It is hereby notified for all interested persons that the under mentioned vehicle is available for sale by Public auction on 'as is where is basis'. Interested persons may submit their quotation/bid in the bank's prescribed form to:

"The General manager, Mizoram Rural Bank, Head Office, MINECO, Khatla Aizawl 796001. Mizoram"

On or before Dt. 26/09/2022, 1:00 PM, and the same will be opened on 26/09/2022, 3:00 PM at Mizoram Rural Bank ,Head Office. Quotation/Bid below the reserved price will not be accepted.

Brief particulars of the Vehicle:

Type of Vehicle	Registration No.	Reserved Price
Mahindra Bolero LX	MZ-01 H 9504	₹ 1,08,000/-

TERMS AND CONDITIONS

- 1. Interested bidders may contact the undersigned for physical inspection and details of the vehicle during office hours.
- 2. Quotation/bid should be accompanied by a Mizoram Rural Bank Call Deposit Receipt amount of ₹ 2,000/- (Rupees Two thousand only) as earnest money, drawn in favour of Mizoram Rural Bank, Head Office.
- 3. Intending buyers should submit their offer in sealed envelope with superscription "Quotation for Purchase of Vehicle No. MZ 01 H 9504"
- 4. The Quotationer/bidder should quote his price both in figure and in words.
- 5. The bidder or his/her representative may be present at the time of opening of the bid/tender.
- 6. Successful bidder will have to deposit the quoted price in full to the undersigned within seven days from the date of acceptance of the offer by the bank. In case of failure to deposit the quoted price within the prescribed period the earnest money will stand forfeited and the allotment of the vehicle will be treated as invalid and the same may be given to the next highest bidder and so on.
- 7. Successful bidder must take physical delivery of the vehicle within three days from the date of making full payment of the price.
- 8. The undersigned shall have the obsolute right to accept or reject the quotation/bid or adjourn/postpone the auction without assigning any reason thereof.

GENERAL MANAGER
MIZORAM RURAL BANK
HEAD OFFICE



FORMAT FOR QUOTATION/BIDDING OF AUCTION SALE

Date : _____

10,		
-	notice for auction sale, I am submitting my quotation/bid for placed by you for auction as below:	
Type of Vehicle	MAHINDRA BOLERO LX	
Registration No.	MZ 01 H 9504	
Reserved Price	₹ 1,08,000	
Amount of Bid/quotation	₹ Rupees	
Call Deposit Receipt No.		
Amount of Call Deposit	₹	
Full Address		
Contact No.		
I Undertake to abide by all the terms and conditions as notified by you.		
Signature of Bidder :		
Name of Bidder :		